Pixonix Inc. - Addressing Currency Exposure

Warm Up:
What is money? What gives money value?

Types of Money:
1. Commodity Money
2. Commodity-Backed Money
3. Fiat Money

The Functions of Money:
1. Medium of Exchange
2. Store of Value
3. Unit of Account

Create your own currency:

How do we measure the money supply?

M1 = currency and coins in circulation + checking deposits + traveler’s checks (things that are most liquid)

Characteristics of Currency:

Currency Service:
Goals and Expectations:
- Write paragraphs based on the data, like a news story.
- Any person speaks at a time.
- Keep positions, if not their highest score earnings 6.5.
- Avoid social interactions, do not repeat what other people wrote.
- Share your research and relevant sources. (CITE THEM)

Roles and Responsibilities:
Facilitator, Time Keeper, Parrot, Notetakers
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CaselSM.com
The only difference between these two notes

Is your belief that one has more value than the other
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CaseISM.com
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CaselSM.com
Medium of Exchange

- Money makes it easier to buy and sell because money is universally accepted.
- Money, then, provides us with a shortcut in doing business:
  - Money facilitates exchange by reducing the cost of trading.
- Without money, we would have to barter.

CaseISM.com
Store of Value

- Money is a financial asset that can be used to store wealth (income that you have saved and not consumed).
- As a store of wealth, money pays no interest, but is perfectly liquid.
- Money’s usefulness as a store of wealth depends on how well it maintains its value.

CaseISM.com
Create your own currency!

1. Front and back of a Lydian Coin (Western Turkey), 700-637 B.C., which was the first known coin. Lydia was the first culture to issue coins for use as money.

2. Coin used in Drachma, Thessaly (Eastern Greece), 400-344 BC.