Towards a Comprehensive Understanding of Public Private Partnerships for Infrastructure Development

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Towards a Comprehensive Understanding of Public-Private Partnerships for Infrastructure Development

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Introduction

- Innovation is an issue of considerable significance for both public and private sector organizations.

- The sceptical view of the public sector is that it is resistant to significant innovation.

- The private sector focuses mainly on technological innovation, especially new product development, but there are limitations in applying concepts.

- Need of collaboration of innovation in public and private service organizations, viewing innovation as a journey.
Current status of Innovation Efforts in India

• India is developing economy of ‘Frugal Innovators’.

• Low in cost, high in demand, affordable in nature and made for particular area.

• In Indian Language – Jugaad.

• Spontaneous arrangement of a product thereby reducing complexity of production.
• Creating advantages out of limitations.
• Making things cheaper, but better with more appropriate means and applications.

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Some best examples of frugal innovations include Aakash tablet, Tata Nano etc.

Being a healthy means of innovation, this sector still needs national as well as global recognition.

There is a need of proper mechanism for the development of this sector through proper channels wherein the contribution of this sector should be recognized and properly funded through various schemes.
Present Forums for innovation in Public and Private Sector

1. European Science, Technology and Innovation Platform in India
2. National Innovation Council
3. Federation of Indian Chambers of Commerce and Innovation
4. India Innovation Growth Program
5. National Innovation Foundation-India
6. Indian Innovators Association

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Innovation - Challenges and opportunities in key sectors

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1. Asymmetry of information:
2. Capacity
3. Measurement of organization’s health
4. Type of industry/Sector
5. Stage of the enterprise
6. Ownership Pattern
7. Organization Structure
Recommendation for Integrating Public and Private Efforts in Innovation Management

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